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Taiwan Company Limited by Shares Registration Package
(For Foreign Company and Individual Apply for Registration of Taiwan Company
Limited by shares)

Unless otherwise stated, the Taiwan Company stated in this quotation referred to the Taiwan Company Limited by Shares incorporated in Taiwan under the Taiwan Company Act.

This package is suitable for residents or companies registered in places other than Mainland China that intend to apply to register a company limited by shares in Taiwan.

Summary

Our fees for the registration of a company limited by shares in Taiwan is TWD 112,000. The fees quoted included our service fee, the local agent service for one year, government fees and open a corporate account in Taiwan. Our service fees quoted above do not cover document legalisation and registered address service. Kaizen could provide the services, but the fees will be quoted separately.

For the purpose of registration of a company in Taiwan, the client needs to provide the proposed name of the company, the amount of registered capital, identity proof (passport or Certificate of Incorporation), and address proof, such as utility bill or address of registered office, of each person who will be the shareholder and director.

As to the time frame, in any case that the shareholder is an individual and happens to be in Taiwan, then the whole registration process be completed in around 4 weeks. In other cases, the registration of a company limited by shares in Taiwan normally takes 4 to 6 weeks.

If the business to be carried out by the Taiwan Company in Taiwan requires extra license or permit, we can help apply for such licence or permit and our fees will be quoted upon request.

Taiwan Company Limited by Shares Registration Package

1. Service Fee and Time of Billing

Our service fees, together with the official filing fees, for the registration of a limited liability company in Taiwan are TWD 112,000. In particular, our fees cover the following services:

(1) Registration and Related Services

- I. Providing consultant service about incorporation and maintenance to client;
- II. Preliminary check of firm's intended name;
- III. Preparation of memorandum & articles of the company and other incorporation documents;
- IV. Fill in and prepare the application form;
- V. Application for Business Certificate.

(2) Approval from MOEAIC

Application for approval for foreign investment from the Investment Commission of the Ministry of Economic Affairs in Taiwan.

(3) Capital Verification Report

Once after the capital is remitted, Kaizen would arrange a certified public accountant in Taiwan to engage for capital verification.

(4) Bank Account Opening

We will assist the investor to open a preparatory account with a bank in Taiwan for the purpose of remitting the registered capital. Then, we will assist the investor to open a formal account for the daily operation of the company after it is duly registered.

(5) Import and Export Card

If you intend to conduct import and/or export business in Taiwan, you are required to apply for Import and Export Card with Ministry Economic Affairs. Kaizen will handle the application for Import and Export Card immediately after the company is duly registered.

(6) Local Agent Service

The establishment of a Taiwan limited company should have a local agent with Taiwan identity card or owned an Alien Resident Certificate (ARC) to handle the registration and the registration change matter. This package included a one-year local agent service provided by Kaizen.

(7) Application for Tax Code

After that, Kaizen will handle the application tax registration for the Taiwan Company with the State Tax Bureau and apply for Tax Code. It should be noted that the Director/Person in Charge of the Taiwan Company should visit the State Tax Authority for identification verification.

2. Optional Services

(1) Company registered address service

Each company registered in Taiwan must rent a business office before submitting the registration application. Client can provide their own address in Taiwan, or if client need to use our Taiwan address as the use of company registration, our registered office service fee is TWD 54,000 per one year. Since this address needs to be registered in the Taiwan Inland Revenue Department, any company that uses our Taiwan address as the use of registration of company must entrust our company to handle the accounting and book-keeping service, our service fee will be charged for half year in advance, TWD 24,000 up (half year).

(2) Notarization of power of attorney

Our service quoted in table above does not cover the notarization of the power of attorney for appointment of local agent and manager, as required by the prevailing company laws and regulation for the purpose of registration of company in Taiwan.

(3) Translation Fee

Our service quoted in table above does not cover translation costs for translating registration related documents from English to Chinese, if required. We could arrange the translation on your behalf and the translation cost will be billed separately.

3. Time of Billing and Payment Methods

We require full payment in advance. We currently only accept Hong Kong Dollar check, cash or TT and credit card through PayPal. If pay by PayPal, an additional 5% of service fee will be charged.

If Taiwan uniform invoice is required, an additional 5% of Business Tax will be charged.

Upon receipt of your order, we will issue an invoice and send our bank information together to you through email for your settlement.

4. Estimated Time Frame

The whole registration process would take about 4-6 weeks. The table below shows the estimated time frame for each of the steps for the registration process.

Item	Description	Responsible Party	Working Days
Preliminary			
1	Lease Agreement (For company registration)	Kaizen/ Client	1
2	Notarization of the Power of Attorney	Client	5
3	Other documents	Client	Client's schedule
Application for Registration			
4	Perform proposed company name approval	Kaizen	2
5	Application for pre-registration approval	Kaizen	6
6	Carving of company and personal chop	Kaizen	2
7	Opening bank account - Preparatory Account	Kaizen	1
8	Capital Verification Report	Kaizen	5
9	Apply for official business registration	Kaizen	6
10	Perform State Tax Registration	Kaizen	5
11	Handle the uniform invoice purchase certificate	Kaizen	6
12	Opening bank account - Normal Account	Kaizen	5-10
13	Handle import and export business registration	Kaizen	1
			4-6 weeks

Note:

- (1) The estimated time is based on high cooperation between Kaizen and the client.
- (2) The estimated time is based on the company does not require any special license.

5. Required Documents and Materials

(1) Proposed Company Name

We suggest that client provides at least 2 to 3 names in Chinese (or both Chinese and English if needed) and we will perform name availability search and serve the most preferred name if available. An English name is allowed to be inserted into the Articles of Association.

(2) Notarization of the Power of Attorney

A legalized copy of the Power of Attorney which authorizes Kaizen to act for and on behalf of the investor to handle the registration of the company. If the shareholder of the Taiwan Company is an individual, then the legalization can be arranged in Taiwan should it happens that the shareholder is already in Taiwan.

(3) Identification Documents and Address Proof of the Director, Shareholder and Supervisor

A copy of the identification document and address proof in respect of the director, shareholder and supervisor of the Taiwan Company. Please note that the Taiwan Company limited by shares has to be funded by at least 2 shareholders and must appointed 3 directors and 1 supervisor. There is no nationality restriction for the shareholder, director and supervisor, except for Mainland Chinese.

(4) Lease Agreement

A copy of lease agreement for the office premise to be used by the new company, letter of consent of construction use and the latest housing tax bill.

(5) Amount of Capital

The amount of capital/investment of the proposed Taiwan Company. The Taiwan Company Law does not impose any restrictions on the amount of capital now. However, we suggest that the amount of capital be set at TWD 500,000 or more, or any other amount that would be sufficient to support the operation of the company before it generates its own income.

(6) Business Activities

A brief description of the principal business activities of the Taiwan Company, including the products to be imported/exported/traded or services to be provided.

6. Certificate and Documents Obtained after Registration

After the company is officially registered in Taiwan, the investor should have the following documents and certificate evidencing that the company is ready for business:

- (1) Articles of corporation;
- (2) Company registration form issued by the Taiwan Government;
- (3) Business tax registration form;
- (4) Business tax registration approval letter;
- (5) Company chop and chop for the person-in-charge;
- (6) Uniform tax invoice collection certificate and corporate card;
- (7) Import and export registration.

7. Annual Maintenance Fee

After a company is officially registered in Taiwan, it is required to comply with the maintenance requirements such as prepare an annual business report, updating books of accounts, auditing of financial statements, filing of business tax bimonthly and filing of profit-seeking enterprise income tax returns. Our fees for some of these services are determined by the nature of business and volume of transactions. The fees listed in the table below represent the minimum maintenance costs that the owner of a Taiwan company should budget for and are provided as a reference only.

Item	Description	Amount (TWD)
1	Preparation of business report (Annually)	10,000
2	Declaration of shareholder and person in charge (Annually)	6,000
3	Updating books of accounts (Assuming annual turnover of TWD 10 million)	48,000
4	Financial statements statutory audit (Assuming a turnover of TWD 30 million)	40,000
5	Tax computation and filing of profits tax return	8,000
6	Basic Payroll Service (Per person)	2,500
7	Provision of Registered Office (Second year and thereafter)	54,000
	TOTAL :	168,500/up

If you need any further assistance please kindly log in our official website www.kaizencpa.com or contact our CPA via below information provided.

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